



Information Sheet:

What to look for in a Conveyancing Quote - Sale

Moving Home?

Trying to get an idea of how much the legal work will cost but getting different information on what costs and disbursements are required?

Check out our quick and simple guide:-

Your solicitor will charge you a fee for preparing the contract documentation to send to the buyer's solicitors, corresponding with you and the buyer's solicitors together with any other parties involved in the transaction, e.g. your lender, estate agent etc. Some solicitors will charge an additional fee, known as a Lender Administration Fee, for dealing with the redemption of your first mortgage.

The Estimate of Costs provided by Alsters Kelley will include dealing with your Lender during the transaction.

For further information about the process, please take a look at the Step by Step Guide to the Conveyancing Process on our website.

Disbursements payable

There are not usually many disbursements to be paid on a sale. The most common are:-

Land Registry Title	If the property is registered, your solicitor will need to obtain up-to-date copies of your Title from the Land Registry. The basic fee at the moment is £8.00 per document. If the property is unregistered, the solicitors fees may increase due to additional work resulting from an unregistered title.
Telegraphic Transfer Fee	If you have a mortgage on your property, you will need to pay a telegraphic transfer fee on completion to redeem this. This is a charge made by the bank for electronically transferring the money and may also include an administration charge.
Leasehold	If your property is leasehold, you may have to pay a fee to the Landlord/Managing Agents to provide information on rent, maintenance and insurance of the property. Until the Landlord/Managing Agents are contacted it is not possible to indicate how much this is but they will be able to advise you.

Continued overleaf



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If you need any further information about matters in this information sheet, please do not hesitate to contact us.

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