



Information Sheet: Dealing with an estate (Notes for Executors)

When a loved one passes away, it is a sad and emotional time for those left behind. There are many decisions and arrangements that need to be made and we recognise that these can all prove to be difficult during your period of grief.

We specialise in all aspects of Private Client work. Having prepared the Will of your loved one, our team at Alsters Kelley is able to continue to provide a dedicated and sensitive service and can now assist you through the process of administering the estate.

What is probate?

A Grant of Probate is a Court Order that will confirm your appointment as an Executor. As the Executor, you have the right to deal with the estate of the person who has passed away. The estate comprises of all the assets that the deceased held in their sole name. This can include their home, money, stocks, shares, and personal possessions. As the Executor, it becomes your legal responsibility to apply for the Grant of Probate, pay the liabilities of the deceased, arrange payment of the legacies (if any) and to distribute the residue of the estate to named beneficiaries. You may also need to administer any trusts that arise under the Will.

So is a Grant of Probate necessary?

A Grant of Probate may be needed if the deceased dies with assets in their sole name valued at more than £5,000. In order for the assets to be disposed of or transferred, many institutions will require to see the Grant.

We can help you to:-

- make the application to the Probate Registry for the Grant of Probate
- file the tax returns for Inheritance Tax purposes (needed in all estates)
- transfer or sell any of the assets
- distribute the estate pursuant to the terms of the Will
- maximise any Inheritance Tax or Capital Gains Tax savings by entering into a Deed of Variation

We are conveniently located across the Warwickshire area with offices in Leamington Spa, Coventry and Nuneaton.

Please call us to notify us of the death of your loved one so that we can assist you through this process.

When contacting us please quote your unique reference number: ()