



Information Sheet: Care Home Fees

Assessment Criteria

If you qualify on medical grounds then the Local Authority will then carry out a financial assessment to ascertain whether you are liable to pay all, part or none of your care costs. The current limit for saving is £23,000 at which point you would pay all of the care costs. Once your cash assets fall below £14,000 your costs will be met by a combination of state benefits and Local Authority aid, at this stage a full financial means test will be applied.

The issue

Some people find that they have to sell their home to fund their Care Home fees. Hard earned wealth can be swallowed up in Care Home fees which are very expensive. Taking action now can mitigate any potential loss.

Options available

We will advise you clearly and practically about the issues and in a manner that is tailored to your own individual circumstances. Options include:

- Gifting your home to your children now
- Utilising Property Trusts in your suitable Will
- Gifting your home to a Family Trust

How we can help

We can advise you clearly and comprehensively on these options in a manner tailored to your own individual circumstances and concerns. It is better to be informed than not to be!

CONTACT:

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If you need any further information about matters in this information sheet, please do not hesitate to contact us.